

# HARLEY LAW OFFICES, P.A.

18981 U.S. Highway 441, #345  
Mount Dora, FL 32757-6735

(321) 766-6024  
pharley@harleylawoffices.com

	<b>Will</b>	<b>Living Trust</b>
<b>Probate</b>	<p>Subject to probate proceedings.</p> <p>Out -of-state property requires probate proceedings in that state, as well.</p> <p>Provides court supervision for handling beneficiary challenges and creditor disputes.</p> <p>Becomes public record.</p>	<p>Not necessarily subject to probate proceedings.</p> <p>Can avoid the cost of a second-state probate proceeding where there is out-of-state property.</p> <p>No automatic court supervision to deal with disputes.</p> <p>Remains private.</p>
<b>Tax Savings</b>	<p>Some tax saving provisions available as are available in a Trust.</p>	<p>Can plan for tax issues.</p>
<b>Management of your Assets During your Lifetime</b>	<p>In addition to the Will, if you are incapacitated, will need a Power of Attorney or Guardianship to manage assets.</p>	<p>Allows you as the grantor to manage the Trust assets as long as you are willing and able.</p> <p>Makes provisions for a successor trustee to take over in incapacity.</p>
<b>Costs</b>	<p>Costs less to prepare a Will than a Trust. Cost to probate a Will can be substantial.</p>	<p>Costs more to prepare, fund and manage a Trust than to prepare a Will. But avoids probate costs if all assets were held by the Trust.</p>

Harley Law Offices, PA  
18981 US Highway 441, #345  
Mount Dora, FL 32757  
[www.harleylawoffices.com](http://www.harleylawoffices.com)  
321.766.6024